



THE WORLD BANK GREEN GROWTH BOND 07/2024

A breath of fresh air for your portfolio!

Subscription period: from 16 November 2015 9am to 29 December 2015 4pm
(subject to early closing)¹

Available from a denomination of US dollar 100

Eco-citizenship:

A "green bond", the proceeds of which are used by the World Bank to support the financing of projects aimed at addressing climate change ...

... Linked to an equity index that selects companies based on their carbon footprint and the robustness of their energy transition strategy.

Return on capital:

At maturity, after eight and a half years, the investor is entitled to the repayment of 100% of the capital² in United States dollars³ by the World Bank (International Bank for Reconstruction and Development, IBRD, rated Aaa/AAA)⁴ ...

... Increased by a potential redemption premium, depending on the evolution of the underlying index⁵.

The World Bank Green Growth Bond 07/2024 (the "Bond") is a structured debt security that will be issued by the World Bank (the "Issuer") under its global debt issuance facility for issues of notes with maturities of one day or longer (the "**Facility**") as described in the prospectus issued in respect of the Facility dated 28 May 2008 (the "**Prospectus**", such document incorporating by reference amongst others the information statement of the Issuer dated 17 September 2015) and the relevant final terms for the Bonds (the "**Final Terms**"), dated November 12, 2015⁶. Any decision to invest in the Bond should be taken on the basis of the Prospectus and the Final Terms in which the risks, expenses and conditions with regard to the Bond are described. In the event of any discrepancy between the information set forth herein and the information in the Prospectus and Final Terms, the contents of the Prospectus and Final Terms shall prevail. To consult the Prospectus (including the documents incorporated by reference therein) and the Final Terms of the Bond, please visit www.GreenGrowthBond.com or <http://treasury.worldbank.org/cmd/htm/index.html>.

For further information about the product and the distributing banks, please visit www.GreenGrowthBond.com.

1) Under the conditions specified in the Final Terms.

2) As used in this brochure, the term "capital" refers to the Specified Denominations of the Bond (i.e. US dollar 100) multiplied by the number of Bonds purchased by the investor.

3) Excluding fees, paid in US dollars and therefore subject to foreign exchange risk if the investor converts the capital and the potential redemption premium that are paid to them from US dollar to euro, and subject to the absence of default by the World Bank.

4) Moody's/Standard & Poor's credit ratings as of 28 October 2015.

5) The redemption premium paid at maturity depends on the levels of the Index on the Monthly Observation Dates during the last three years of the lifetime of the Bond.

6) The Prospectus, the Final Terms and this marketing document have not been approved or disapproved by any competent authority in the European Economic Area. The Prospectus is not and does not comprise a "base prospectus" for the purposes of Article 5.4 of EU Directive 2003/71/EC (Prospectus Directive) and has not been submitted to, reviewed or approved by the Belgian FSMA.

As an investor, you're looking for opportunities to follow your personal values when making investment decisions.

What's more, you want your investments to have a positive impact on the environment and help address climate change by supporting real projects for the benefit of local populations and the planet.

World Bank Green Growth Bond 07/2024 is a solution that gives meaning to your investment while keeping your return objectives.

Your investment in the Bonds

... supports the financing of local projects in various regions worldwide **to respond to climate change**

... encourages corporates to improve their **energy transition strategy** through the Ethical Europe Climate Care Index¹

... provides the right to receive **100% of the capital² at maturity** from the World Bank, a supranational entity with the highest credit rating (Aaa/AAA)³

... provides you with a potential **redemption premium**, depending on the performance of the Index

1) "Ethical Europe Climate Care Index" is a trademark owned by SOLACTIVE AG. ISIN code: DE000SLA03W2. This Index is a Price Return index. This means that dividends distributed by this index's equities are not reinvested into it and therefore have no direct influence on its performance, unlike a Total Return index.

2) Excluding fees, paid in US dollars and therefore subject to foreign exchange risk if the investor converts the capital and the potential redemption premium that are paid to them from US dollar to euro, and subject to the absence of default by the World Bank.

3) Moody's/Standard & Poor's credit ratings as of 28 October 2015.

Your investment in the World Bank Green Growth Bond 07/2024 will be used by the World Bank to support the financing of climate-friendly projects in developing countries.

What is a World Bank Green Bond?

- The bond proceeds **support the financing of a pool of projects aimed at mitigating the impact of climate change or helping the populations adapt to its effects** (there is no specific allocation of the proceeds of the Bonds to one specific project)¹.
- **The projects are carefully selected by the World Bank**, based on the eligibility criteria that underwent an independent review by CICERO (Center for International Climate and Environmental Research of the Oslo University).
- **The projects are monitored throughout their implementation:** government agencies report the projects' progress and the World Bank monitors the agreed milestones towards achieving the project's objectives.

For more information about what makes a World Bank Green Bond "green", please see the implementation guidelines available on line at <http://treasury.worldbank.org/cmd/pdf/ImplementationGuidelines.pdf>.

About the World Bank

The International Bank for Reconstruction and Development (IBRD), commonly known as "the World Bank", was founded in 1944 with the mission of financing the reconstruction of Europe after World War II. Nowadays, the mission of the World Bank is to work with middle income countries to reduce poverty and promote shared prosperity by providing them with financing and knowledge services.

The World Bank supports sustainable development, poverty reduction and inclusive growth across a range of sectors including among others: agriculture and food security; education; energy; finance, trade and industry; healthcare and social services; law and governance; transport; and water and sanitation. World Bank projects undergo a rigorous review and approval process including early screening to identify environmental and social impacts and designing concrete mitigation actions to address them. Projects eligible for Green Bond financing are a subset of the World Bank's activities promoting sustainable development where addressing the impacts of climate change is the primary objective.

The World Bank's headquarters is located at The World Bank, 1818 H Street, NW Washington, DC 20433 U.S.A.

¹) For a detailed description of the use of proceeds and eligible projects, please refer to the Final Terms.

For more information on the projects supported by World Bank Green Bonds, please visit the website <http://treasury.worldbank.org/cmd/htm/MoreGreenProjects.html> and see the World Bank Green Bond impact report: <http://treasury.worldbank.org/cmd/pdf/WorldBankGreenBondImpactReport.pdf>

Examples of eligible projects supported by the World Bank Green Bonds

The below examples of projects are for illustrative purposes only and no assurance can be provided that disbursements for projects with these specific characteristics will be made by the World Bank during the lifetime of the Bond¹.



MOROCCO

Renewable Energy Program

- **Objective:** Replace fossil fuel-based electricity with renewable energy through a concentrated solar power project adding 410 MW representing 21% of Morocco's solar development commitment by 2020.
- **Target outcomes:** Reduce CO₂ emissions by 522,000 tons per year – equivalent to taking over 110,000 passenger vehicles off the road each year².



INDONESIA

Water Resources and Irrigation Management Program

- **Objective:** Improve climate resilience of water resources and food production through improved water basin resource and irrigation management and increased irrigated agriculture productivity.
- **Target outcomes:** 500,000 farmer households benefit from increased crop productivity because of more efficient and reliable irrigation.



CHINA

Energy Efficiency Program

- **Objective:** Promote energy conservation in industry through supporting intermediary loans for energy efficiency projects in manufacturing companies.
- **Target outcomes:** Reduce CO₂ emissions by 12.6 million tons annually – equivalent to taking 2.7 million passenger vehicles off the road each year².



MEXICO

Forestry Management Program

- **Objective:** Reduce deforestation and forest degradation through a forest improvement management program.
- **Target outcomes:** Add 1.6 million hectares of forest, sustainably managed, benefitting 4,000 forest communities.



COLOMBIA

Urban transit program

- **Objective:** Reduce carbon emissions and improve public transportation efficiency and safety.
- **Target outcomes:** Reduce accidents, travel time, and pollution (including greenhouse gases) associated with bus transport services.

1) For a detailed description of the use of proceeds and eligible projects, please refer to the Final Terms.

2) Calculated using the Environmental Protection Agency (EPA) Greenhouse Gas Equivalency Calculator at <http://www.epa.gov/cleanenergy/energy-resources/calculator.html>

For more information on the projects supported by World Bank Green Bonds, please visit the website <http://treasury.worldbank.org/cmd/htm/MoreGreenProjects.html> and see the World Bank Green Bond impact report: <http://treasury.worldbank.org/cmd/pdf/WorldBankGreenBondImpactReport.pdf>

Comments on Green Bonds

Doris Herrera-Pol

Director and Head of Global Capital Markets at the World Bank

“Green bonds are building an engaged investor base to finance low-carbon development. Our latest World Bank Green Growth Bonds represent a further step in the development of the green bond market because they reach retail investors seeking to benefit from the financial performance of an equity index which engages corporates on their energy transition strategy, while supporting climate-focused activities in World Bank member countries.”

Nicolás Estupiñán

Vice Minister of Transport, Colombia who worked with the World Bank on Colombia's Urban Transit Program

“We can see notable changes in the quality of life of people. They have a significant reduction in their travel time. Other result indicators include high employment generation and reduction of negative impacts such as fatalities caused by transportation related accidents.”

Frank R.

Investor in green bonds

“When investing in green bonds I know that the funds will be used to finance projects having a real impact on the environment and on the life of the people affected. Moreover, with the World Bank Green Growth Bonds, my investment is in the World Bank, which has the safest rating on the market.”

The redemption premium of the World Bank Green Growth Bond 07/2024 is linked to the performance of the Ethical Europe Climate Care Index (the "Index").

The Ethical Europe Climate Care Index

The Index was launched on 20 August 2015 and is calculated by Solactive AG, a German provider set up in 2007 and specialized in financial indices. Its components are selected based on the research of Vigeo, a company set up in 2002 that is specialized in the assessment of the environmental, social and governance responsibility ("ESG")¹.

The Ethical Europe Climate Care Index is composed of 30 European large caps. The Index includes companies on the basis of their carbon footprint and – because this criterion alone is not enough to combat climate change over the long term – the soundness of their energy transition strategy. ESG compliance and financial filters are also applied.



Selection on the basis of an ESG filter

First step

Vigeo verifies how much the companies apply the environmental, social, and governance (ESG) criteria. Each company is given a score on this basis.

- Best-in-Class approach: Selection of European companies with a score:
 1. higher than the European average AND
 2. higher than the sector's average
- Ethical exclusion filters

This selection excludes companies that:

- generate more than 5% of their turnover from the nuclear sector;
- present significant interests in the production or distribution of tobacco and weapons;
- are involved in serious controversies on human rights, labour law as defined by the International Labour Organisations, or the environment.

Approximately 250 companies remain after the first filter is applied.

"Climate Care" selection

Second step

- Assessment of the CO₂ footprint
Vigeo gives a score to the companies on the basis of their CO₂ emissions and classifies them into four categories:
A. Moderate CO₂ emissions B. Significant CO₂ emissions C. High CO₂ emissions D. Intense CO₂ emissions
- Energy transition assessment strategy

Vigeo evaluates each company on precise criteria specific to its sector. Each sector faces different environmental issues. Vigeo measures the commitment and momentum shown by the company in terms of energy transition and assigns a score out of 100.

For its final selection, Vigeo takes into account the company's carbon emissions and its energy transition score. The more intense the emissions, the higher the energy transition score must be. Companies in category D are those of the most polluting sectors, such as the energy sector. These companies are not excluded, but a more stringent policy is applied: only the companies that have the most solid energy transition strategy of their sector and show concrete targets for reducing their emissions will be chosen to be part of the Index. These companies receive a letter of commitment, their response and commitment being necessary to continue to be part of the Index. The letter and the responses of the companies will be published on the Index's website at www.ethicalclimatecare.com/europe, with the goal of engaging the most polluting industries about their environmental strategy.

Approximately 120 companies remain after the second filter is applied

Selection on the basis of financial criteria

Third

- Liquidity: Selection of the most liquid companies (presenting an average daily exchange volume over 20 days of a minimum of EUR 5 million).
- Dividends: Selection of the companies with sufficient market liquidity and financial soundness by exclusion of 50% of the companies with the lowest

More information

Equities are subject to upward and downward price movements. These variations may be limited within a fluctuation range that measures, as a percentage, the positive and negative differences in relation to an average performance level. In financial terms, this interval is expressed by the notion of volatility. As such, saying that an equity has a volatility of 5% means that in most observed cases, the equity fluctuates between +5% and -5% around its average performance. The Ethical Europe Climate Care Index is a Price Return index. This means that dividends distributed by this index's equities are not reinvested into it and therefore have no direct influence on its performance, unlike a Total Return index. Consequently, the performance of an index with non-reinvested dividends is lower than the performance of an index with reinvested dividends.

¹) For more information about Solactive AG and Vigeo, visit www.solactive.com and www.vigeo.com.

step

expected dividend yield.

- Volatility: Selection of the 30 equities presenting the lowest historical volatility over a period of six months. These 30 equities are then weighted according to their volatility. The least volatile equity will thus have the greatest weight in the Index. The volatility (and therefore the risk) of the Index remains as limited as possible.
- Sector control: A maximum of six companies are chosen for each economic sector. If the number of equities remaining after this filter is applied is less than 30, the composition is expanded to the other equities that have the lowest volatility over a period of six months until the number 30 is reached. The Index is not overexposed to one sector in particular.

Approximately 30 companies remain after the third filter is applied.

Conclusion

This rigorous method aims to identify the equities of companies that:

- are the most ethical, socially responsible, and sustainable;
- make the biggest efforts as part of an energy transition;
- are able to distribute high dividends (dividends, however, are not reinvested into the Index – see “More information” section); and
- present a controlled risk profile.

As of 28 October 2015, the Index was composed as follows:

Company Name	Country	Sector	ISIN Code	Weighting
AstraZeneca	United Kingdom	Pharmaceuticals & Biotechnology	GB0009895292	3.1%
Bpost	Belgium	Transport & Logistics	BE0974268972	3.2%
British Land	United Kingdom	Financial Services - Real Estate	GB0001367019	3.7%
British Sky Broadcasting	United Kingdom	Broadcast & Advertising	GB0001411924	3.5%
BT Group	United Kingdom	Telecommunications	GB0030913577	3.2%
G4S	United Kingdom	Business Support Services	GB00B01FLG62	3.4%
GlaxoSmithkline	United Kingdom	Pharmaceuticals & Biotechnology	GB0009252882	3.5%
Hammerson	United Kingdom	Financial Services - Real Estate	GB0004065016	3.5%
Koninklijke DSM	Netherlands	Chemicals	NL0000009827	2.8%
Legal & General	United Kingdom	Insurance	GB0005603997	3.7%
Marks & Spencer	United Kingdom	Specialised Retail	GB0031274896	3.0%
Munich Re	Germany	Insurance	DE0008430026	3.9%
Nestlé	Switzerland	Food	CH0038863350	3.7%
NEXT	United Kingdom	Specialised Retail	GB0032089863	4.2%
Pearson	United Kingdom	Publishing	GB0006776081	2.4%
Philips	Netherlands	Technology - Hardware	NL0000009538	2.9%
Red Elctrica Corporación	Spain	Electric & Gas Utilities	ES0173093115	3.5%
Roche	Switzerland	Pharmaceuticals & Biotechnology	CH0012032048	3.0%
Schneider Electric	France	Electric Components & Equipment	FR0000121972	2.5%
Siemens	Germany	Electric Components & Equipment	DE0007236101	2.8%
Swiss Re	Switzerland	Insurance	CH0126881561	5.0%
Swisscom	Switzerland	Telecommunications	CH0008742519	4.0%
Telefonica	Spain	Telecommunications	ES0178430E18	2.8%
Telenet	Belgium	Telecommunications	BE0003826436	3.2%
Telenor	Norway	Telecommunications	NO0010063308	2.9%
Teliasonera	Sweden	Telecommunications	SE0000667925	3.0%
Terna	Italy	Electric & Gas Utilities	IT0003242622	3.8%
United Utilities Group	United Kingdom	Waste & Water Utilities	GB00B39J2M42	3.3%
Vinci	France	Heavy Construction	FR0000125486	3.4%
Zurich Financial Services	Switzerland	Insurance	CH0011075394	3.0%

Sources: Solactive AG and Vigeo

Further information in respect of the Index (including its daily closing price, its components and the selection process) can be found on the website www.ethicalclimatecare.com/europe

Maturity: 8 July 2024	Specified denomination: US dollar 100
Investor entitled to the repayment of 100% of the capital in US dollar at maturity¹	Variable return at maturity linked to the performance of the Ethical Europe Climate Care Index

How is the redemption premium calculated?

- On the Initial Observation Date, the closing level of the Index is noted and adopted as initial level.
- During each of the last 31 months prior to maturity, at the Monthly Observation Dates, the closing levels of the Index are noted and compared with its initial level. Such comparison gives us the performance of the Index on each Monthly Observation Date. The average of such Index performances is the "Adopted Performance".

- At maturity, you receive:

The capital¹

+

A redemption premium equal to the Adopted Performance¹⁻², if the latter is positive.

If the Adopted Performance is negative or zero, no redemption premium is paid but you still receive:

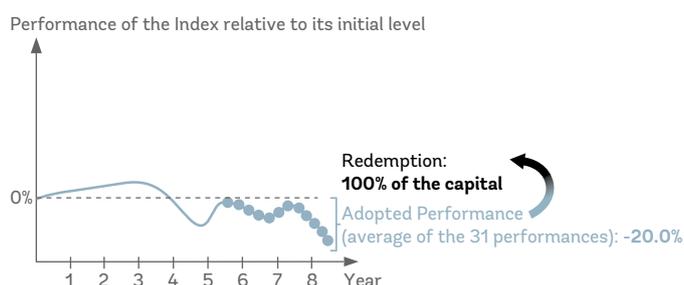
The capital¹

Illustrations

These scenarios are provided for purposes of illustration only. This hypothetical analysis should not be taken as an indication of actual historical or future performance of the Index or the Bond. The internal rates of returns showed in the scenarios are calculated in US dollar before taxes and other costs and expenses that may be charged by financial intermediaries and are based on the Offer Price of 102%.

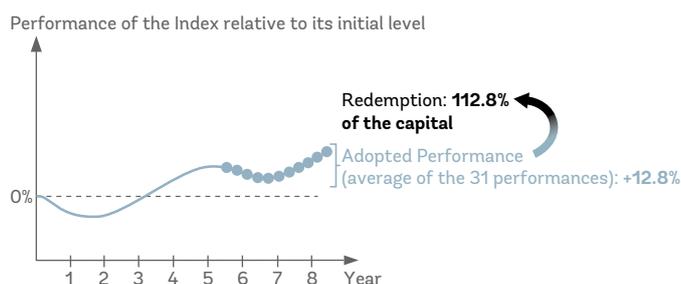
Negative Scenario

- The Index follows a downward trend.
- The Adopted Performance is equal to the average of the 31 Index performances and amounts to -20.0% relative to its initial level.
- At maturity, you receive:
100.0%¹ of the capital
The gross internal rate of return amounts to -0.23%¹.



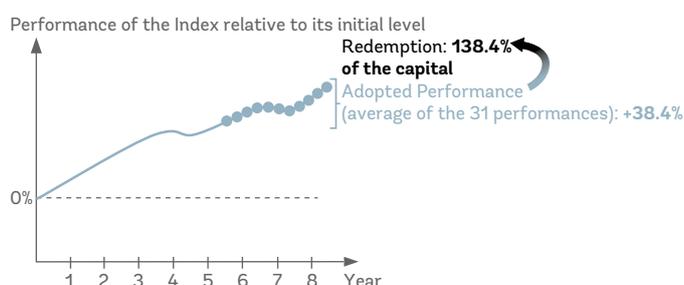
Intermediate Scenario

- The Index follows an upward trend.
- The Adopted Performance is equal to the average of the 31 Index performances and amounts to +12.8% relative to its initial level.
- At maturity, you receive:
The capital + 12.8% = 112.8%¹⁻² of the capital
The gross internal rate of return amounts to +1.19%¹.



Positive Scenario

- The Index follows an upward trend.
- The Adopted Performance is equal to the average of the 31 Index performances and amounts to +38.4% relative to its initial level.
- At maturity, you receive:
The capital + 38.4% = 138.4%¹⁻² of the capital
The gross internal rate of return amounts to +3.66%¹.



1) Excluding fees and taxes, paid in US dollars and therefore subject to foreign exchange risk if the investor converts the capital and the potential redemption premium that are paid to them from US dollar to euro, and subject to the absence of default by the World Bank.

2) Subject to withholding tax

The World Bank Green Growth Bond 07/2024 is a complex financial instrument. You should only invest in it if you have a good understanding of its characteristics, and in particular if you understand the risks it entails. Your bank should determine whether you have sufficient knowledge and experience for this product. If the product is not appropriate for you, your bank should warn you of this. If your bank recommends to you a product as part of its investment advisory services, it must assess whether this product is suitable based on your knowledge and experience of the product, your investment objectives and your financial situation.

Advantages

- **Investment in a green bond** supporting World Bank loans to climate-friendly projects
- Return linked to the performance of the Ethical Europe Climate Care Index, which encourages **corporates to improve their energy transition strategy**
- **Upon maturity, the right to receive back 100% of the capital¹**, irrespective of the Index performance, paid by a premium quality issuer, rated **Aaa/AAA²** (the highest possible rating)

Main Risks

Investors should carefully read the risks set out in the Prospectus and Final Terms, and the below is only a selection of the main risks entailed by an investment in a World Bank Green Growth Bond and is not intended to be complete:

- **Risk of partial or total loss of capital:**
 - In the event of **the Bonds being sold prior to maturity**, the market price of the Bonds may be very different (higher or lower) from the Specified Denomination of these Bonds, as it may be subject to severe fluctuations during the lifetime of the Bonds, depending not only upon the performance of the Index, but also on other parameters, in particular, on Index volatility and interest rates, and distribution commissions included in the Offer Price at the time of initial purchase.
 - In the event of **default by the World Bank**.
- **No minimum redemption premium guaranteed**, on top of the capital repayment, in the event of Index underperformance.
- **Possible underperformance against the Index:** The amount payable on the Bond at maturity will be based solely on the average of the closing levels of the Index on the Monthly Observation Dates, and will not be linked to the level of the Index at any other times. This can be to the investor's disadvantage if the actual level of the Index on the maturity date or at other times during the term of the Bonds is higher than such average.
- **Exposure to the US dollar/euro exchange rate:** Issued in US dollars, the World Bank Green Growth Bonds are also an answer to investors who wish to diversify their investments within their portfolio in terms of currencies. Nevertheless, this implies a foreign exchange risk if they decide to convert at maturity the capital and the potential redemption premium that are paid to them from US dollar to euro. Indeed, the final return in euro will be determined, not only by the amount of the redemption premium received, but also by the evolution of the US dollar against the euro. Assuming that on payment date euro 1 is equivalent to US dollar 1.25, to purchase US dollar 10,000 of the Bonds on that date, investors spend euro 8,000. If, upon maturity, the Bond is redeemed US dollar 10,000:
 - In the event that, on such date, the US dollar has increased in value by 10% against the euro, resulting in euro 1 equivalent to US dollar 1.14, the final return in euro will be improved: converting US dollar 10,000 in euros will make euro 8,800 for investors.
 - Conversely, in the event that, on such date, the US dollar has decreased in value by 15% against the euro, resulting in euro 1 equivalent to US dollar 1.47, the final return in euro will be deteriorated: converting US dollar 10,000 in euros will make euro 6,800 for investors.The above mentioned risk on the loss of capital (once converted) is also there if and when the investor decides to sell his Bonds before the maturity.
- **Liquidity risk:** Even though the Bonds are listed on a regulated market, there is no guarantee that you can sell them before maturity. In normal market conditions, the Market Maker will endeavor to make a secondary market in the Bonds.
- **Index-related risks:**
 - The Index has been recently created on 20 August 2015. Therefore, only limited historical data are available.
 - The Index is composed of 30 equities and is then less diversified as compared to other indices such as the EURO STOXX 50[®].
 - Investors do not benefit from the dividends paid by the components of the Index.
 - The future performance of the Index cannot be predicted based on its historical performance.
 - If Solactive AG discontinues or suspends the calculation of the Index, the Calculation Agent may designate a successor index.
 - In the event of an "Amendment Event"³, the Issuer will pay an early redemption premium as soon as practicable after such event (while 100% of the capital will be redeemed at maturity). The early redemption premium will be the fair market value of the equity option embedded in each Bond, as determined by the Calculation Agent in good faith and in a commercially reasonable manner and may not reflect the performance of the Index throughout the term of the Bonds. Therefore, investors in the Bonds will not benefit from, or participate in, any increase in the value of the Index after such Amendment Event. Such early redemption premium might be zero depending on the market value of the equity option. Investors are invited to read carefully the Prospectus (including the documents incorporated by reference therein) and the Final Terms for more information.

1) Excluding fees, paid in US dollars and therefore subject to foreign exchange risk if the investor converts the capital and the potential redemption premium that are paid to them from US dollar to euro, and subject to the absence of default by the World Bank.

2) Moody's/Standard & Poor's credit ratings as of 28 October 2015.

3) The term Amendment Event means the occurrence of either of the following events: (a) the Index Sponsor discontinues the calculation of the Index and the Calculation Agent determines, in good faith and according to the best market practices, that: (i) no successor index exists or the successor index is no longer published on any of the relevant trading days and (ii) the computation of a substitute level for the Index in accordance with the Final Terms does not provide investors with a comparable financial exposure; or (b) the Calculation Agent determines, in good faith and according to the best market practices, that a "Change in Law" or "Hedging Disruption Event" has occurred. A Change in Law, will occur if due to changes in law or in the interpretation of the law, it has become illegal for the Issuer to maintain or acquire a hedge with regard to the Index or if due to those changes, the Issuer would incur a materially increased cost in maintaining or acquiring such hedge. A Hedging Disruption Event will occur where the Issuer is unable, in practice, to maintain or acquire a hedge with regard to the Index. The above is only a summary and investors are invited to read carefully the Final Terms for a detailed description of the term Amendment Event.

Main characteristics

Type of investment	The Bond is a structured debt security issued under the Issuer's 2008 Global Debt Issuance Facility. The Bond is not an obligation of any government. It is a direct unsecured obligation of the World Bank. The Bonds are in global format and cannot be exchanged into definitives. By subscribing to it, you lend money to the Issuer, who agrees to repay to you 100% of the capital (excluding fees) in US dollars at maturity and to pay you any redemption premium linked to the positive performance (if any) of the Index. In the event of default of the Issuer, you might not retrieve the sums to which you are entitled, and lose all or part of the capital.
Use of proceeds	The net proceeds will be credited to a special account that will be used by the Issuer to support the financing of projects aimed at mitigating the impact of climate change or helping the populations adapt to its effects.
Public offer	In Belgium and the Grand-Duchy of Luxembourg
ISIN code	XS1319581960
Amount of the offer	From US dollar 5,000,000 up to 150,000,000.
Issuer	International Bank for Reconstruction and Development (or "World Bank") (Moody's Aaa / stable outlook; Standard & Poor's AAA / stable outlook; as of 28 October 2015)
Calculation Agent	BNP Paribas S.A. (also acting as hedging counterpart of the Issuer in relation to the Bonds)
Specified Denomination	US dollar 100
Offer Price	Maximum 102% of the Specified Denomination, i.e. US dollar 102
Commissions borne by the investor and already included in the Offer Price of maximum 102% (no separate payment by the investors needed)	<ul style="list-style-type: none"> - A commission for distributing and promoting the Bonds received up-front at once on the Issue Date by the distributing banks and equivalent to a maximum annual amount of 0.55% of the Specified Denomination of the Bonds distributed (calculated out of 8.5 years that is the tenor of the Bonds). - An annual running fee of 0.04% (on the outstanding nominal amount of the Bonds) will be paid by BNP Paribas Arbitrage S.N.C. to Solactive AG, enabling the use of the Index as underlying of the Bonds.
Subscription period	From 9am on 16 November to 4pm on 29 December 2015 4pm (subject to early closing, at the discretion of the Issuer – please refer to Final Terms)
Issue/payment Date	8 January 2016
Distribution	Please contact one of the distributing banks listed on the website www.GreenGrowthBond.com . The allocation between distributors and towards the final clients are specified in the Final Terms.
Paying agent	Citibank, N.A., London
Luxembourg Listing Agent	BNP Paribas Securities Services, Luxembourg Branch
Other expenses specifically charged to the subscriber or purchaser	<ul style="list-style-type: none"> - Costs for the subscribers relating to holding of the Bonds on a securities account: please check the costs (if any) charged by your bank before subscribing - Financial service: please check the costs (if any) charged by your bank before subscribing.
Tax treatment applicable to private investors in Belgium (all categories of investors are invited to consult their tax advisers about the tax treatment applicable to them)	<p>The tax treatment depends on the individual situation of each investor and is subject to changes.</p> <ul style="list-style-type: none"> - Withholding tax (WHT): at maturity or in case of early redemption or repurchase by the Issuer, any amount paid via an intermediary in Belgium above the Offer Price will be subject to a WHT of 25% (under the current legislation). The withholding tax discharges private investors from their tax liability. - TOB (financial transaction tax): <ul style="list-style-type: none"> • No "TOB" tax in the primary market (i.e. during the subscription period) • "TOB" tax of 0.09% on selling and buying in the secondary market (max. Euro 650)
Maturity date	8 July 2024
Redemption at maturity¹	100% of Specified Denomination
Fixed coupon	None
Redemption premium paid at maturity¹	<p>Amount in US dollar calculated by the Calculation Agent in accordance with the following:</p> <p>S_0 means the official closing level of the Index on Initial Observation Date</p> <p>S_t means the arithmetic mean of the closing levels of the Index on each Monthly Observation Date</p> <p>$S_t/S_0 - 1$ is the "Adopted Performance"</p> <ul style="list-style-type: none"> - If $S_t/S_0 - 1 \leq 0$ (Adopted Performance negative or null): no premium - If $S_t/S_0 - 1 > 0$ (Adopted Performance positive): premium = US\$ 100 × $[S_t/S_0 - 1]$ (i.e. Specified Denomination multiplied by Adopted Performance)
Documentation	<p>The Prospectus and the Final Terms (both as defined on page 1 above) are available in English (only) on the dedicated website www.GreenGrowthBond.com</p> <p>During the life of the Bond, the annual report or/and informative statement in English (only) published from time to time by the Issuer will be available on the following website of the Issuer: http://treasury.worldbank.org/cmd/htm/index.html</p>

1) Excluding fees and taxes, paid in US dollars and therefore subject to foreign exchange risk if the investor converts in euro the capital and the potential redemption premium that are paid to them, and subject to the absence of default by the World Bank.

Underlying	Ethical Europe Climate Care Index (ISIN code: DE000SLA03W2)
Initial Observation Date	8 January 2016 (provided that it is a trading day, as specified in the Final Terms)
Monthly Observation Dates	21 December 2021, 25 January 2022, 22 February 2022, 25 March 2022, 21 April 2022, 24 May 2022, 23 June 2022, 25 July 2022, 25 August 2022, 26 September 2022, 25 October 2022, 24 November 2022, 21 December 2022, 25 January 2023, 22 February 2023, 24 March 2023, 21 April 2023, 24 May 2023, 26 June 2023, 25 July 2023, 25 August 2023, 25 September 2023, 25 October 2023, 24 November 2023, 20 December 2023, 25 January 2024, 23 February 2024, 22 March 2024, 22 April 2024, 24 May 2024 and 18 June 2024 (provided they are trading days, as specified in the Final Terms)
Market value	Published daily and available from your bank (only if your bank provides that service, please check that point with your bank before subscribing)
Selling before maturity	To sell your Bonds before maturity, please contact your bank. The Market Maker will under normal market conditions endeavour to make a secondary market during open business hours with a bid-ask spread no larger than 1%. Please contact your bank to know the applicable brokerage fees, if any.
Listing	Luxembourg Stock Exchange (regulated market)
Governing law of the Bond	English law
Complementary information for the public offer in Belgium	<ul style="list-style-type: none">- Because of the derivative component embedded in the Bond, this structured debt security is seen as a derivative instrument.- Within the framework of the issuance of this product that will be distributed in Belgium, the Issuer has received confirmation from its Belgian counsel that to the best of its knowledge, it complies with the Belgian code of economic law, and in particular the sections dealing with unfair terms.- Each of the distributing banks shall communicate to investors on request the contact details of its ombudsman or similar department in charge of the handling of claims. In case of complain, if the investor is not satisfied with the answer provided by his bank, he can initiate a claim via the website; (in Dutch) http://www.ombudsfin.be/nl/particulieren/klacht-indienen; (in French) www.ombudsfin.be/fr/particuliers/introduire-une-plainte; (in English) http://www.ombudsfin.be/en/individuals/introduce-complaint.
Market Maker	BNP Paribas Arbitrage S.N.C.

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